## HOME GUARANTY CORPORATION STATEMENTS OF FINANCIAL POSITION

As at December 31, 2018 and 2017 (In Philippine Peso)

Current assets     4     572,144,649     1,018,815,214       Cash and cash equivalents     4     4,324,980,461     4,132,997,576       Receivables - net     6.1     1,097,740,706     679,953,207       Inventories     7     474,120     229,945       Non-current assets held for sale     8     5,819,460,334     9,357,444,828       Other current assets     9     203,768,354     36,382,637       Financial assets     5.2     1,701,971,375     1,705,690,720       Receivables - net     6.2     5,661,312,760     1,444,214,043       Investment property     10     9,294,878,156     9,296,728,871       Property, plant and equipment     11     54,235,603     48,576,402       Intangible assets     12     2,189,065     3,503,301       Deferred tax asset     13     326,498,122     24,414,596       Other non-current assets     14     4,260,695,122     42,474,403,324       Intangible assets     15,1     725,238,606     472,446,320       Intransitionities     15,1     725,238,606     472,446,320		Note	2018	2017 (As restated)
Cash and cash equivalents     4     572,144,649     1,018,815,214       Financial assets     5.1     4,324,980,461     4,132,997,576       Receivables - net     6.1     1,097,740,706     677,953,207       Inventories     7     474,120     229,945       Other current assets held for sale     8     5.819,440,334     9,357,444,828       Other current assets     9     203,768,354     36,382,637       Non-current assets     5.2     1,701,971,375     1,706,890,720       Receivables - net     6.2     5,661,312,760     1,644,214,043       Investment property     10     9,294,878,156     9,296,726,871       Deferred tax assets     12     2,189,065     3,503,301       Other non-current assets     14     4,260,695,122     4,325,243,410       Deferred tax asset     13     22,648,491,22     224,419,596       Other non-current iabilities     14     4,260,695,122     4,325,243,410       Deferred caxes     13,220,368,827     32,474,397,750       LIABILITES AND EQUITY     Current iabilities     15,1     725,238,606	ASSETS			· · ·
Financial assets   5.1   4,324,980,461   4,132,997,576     Receivables - net   6.1   1,097,740,706   679,953,207     Inventories   7   474,120   229,945     Non-current assets held for sale   8   5,819,480,334   9,357,444,828     Other current assets   9   203,768,854   363,826,637     Non-current assets   12,018,588,624   15,225,823,407     Non-current assets   5.2   1,701,971,375   1,705,890,720     Receivables - net   6.2   5,661,312,760   1,644,214,043     Inrestment property   10   9,294,878,156   9,296,726,871     Property, plant and equipment   11   54,235,603   48,576,402     Intangible assets   12   2,189,065   35,033,01     Deferred tax asset   13   226,498,122   224,419,596     Other non-current assets   14   4,260,095,122   4,325,243,410     Intangible assets   12   1,201,790,203   17,246,574,343     TOTAL ASSETS   33,220,368,827   32,474,397,750     LIABILITIES AND EQUITY   Current iabilities   17,1   637,621,402   637,937,930<	Current assets			
Financial assets   5.1   4,324,980,461   4,132,997,576     Receivables - net   6.1   1,097,740,706   679,953,207     Inventories   7   474,120   229,945     Non-current assets held for sale   8   5,819,480,334   9,357,444,828     Other current assets   9   203,768,854   363,826,637     Non-current assets   12,018,588,624   15,225,823,407     Non-current assets   5.2   1,701,971,375   1,705,890,720     Receivables - net   6.2   5,661,312,760   1,644,214,043     Inrestment property   10   9,294,878,156   9,296,726,871     Property, plant and equipment   11   54,235,603   48,576,402     Intangible assets   12   2,189,065   35,033,01     Deferred tax asset   13   226,498,122   224,419,596     Other non-current assets   14   4,260,095,122   4,325,243,410     Intangible assets   12   1,201,790,203   17,246,574,343     TOTAL ASSETS   33,220,368,827   32,474,397,750     LIABILITIES AND EQUITY   Current iabilities   17,1   637,621,402   637,937,930<	Cash and cash equivalents	4	572,144,649	1,018,815,214
Inventories     7     474,120     229,945       Non-current assets held for sale     8     5,819,480,334     9,357,444,825       Other current assets     9     20,768,554     36,382,637       Non-current assets     12,018,588,624     15,225,823,407       Non-current assets     5.2     1,701,971,375     1,705,890,720       Receivables - net     6.2     5,661,312,760     1,644,214,043       Investment property     10     9,294,878,156     9,296,726,871       Property, plant and equipment     11     54,235,603     46,576,402       Deferred tax asset     13     226,498,122     2,24,419,566       Other non-current assets     14     4,260,695,122     4,325,243,410       Current tiabilities     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY     Current tiabilities     17.1     153,738,994     276,498,122     4,325,474,419,190       Provisions     19     2,688,404     1,053,934     10,633,934     0,679,374,402     637,939,442       Deferred credits/unearmed income     18,1     698,507,414,62     10,463,794,904     <	Financial assets	5.1	4,324,980,461	4,132,997,576
Non-current assets held for sale     8     5,819,480,334     9,357,444,828       Other current assets     9     203,768,354     36,382,637       Non-current assets     12,018,588,624     15,225,823,407       Non-current assets     5.2     1,701,971,375     1,705,890,720       Receivables - net     6.2     5,661,312,760     1,644,214,043       Investment property     10     9,244,878,156     9,296,726,871       Property, plant and equipment     11     54,235,603     48,576,402       Other non-current assets     12     2,189,065     3,503,301       Deferred tax asset     12     2,189,065     3,503,301       Other non-current assets     14     4,260,695,122     4,325,243,410       Current liabilities       TOTAL ASSETS     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY     Current liabilities     15.1     725,238,606     472,446,320       Trust liabilities     15.1     725,238,606     472,446,320       Tust liabilities     15.1     725,238,606     472,446,320       Trust liabilities	Receivables - net	6.1	1,097,740,706	
9     203,768,354     36,382,637       12,018,588,624     15,225,823,407       Non-current assets     5.2     1,701,971,375     1,705,890,720       Receivables - net     6.2     5,661,312,760     1,644,214,043       Investment property     10     9,294,878,156     9,296,726,871       Property, plant and equipment     11     54,235,603     48,576,402       Intangible assets     12     2,189,065     3,503,301       Deferred tax asset     13     226,498,122     224,419,596       Other non-current assets     14     4,260,695,122     4,325,234,410       Current liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Inter-agency payables     16.1     196,378,894     278,419,192       Provisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Provisions     19     2,688,404     1,063,93,936       Deferred credits/unearned income     18.2     7,041,592,654	Inventories	7	474,120	229,945
9     203,768,354     36,382,637       12,018,588,624     15,225,823,407       Non-current assets     5.2     1,701,971,375     1,705,890,720       Receivables - net     6.2     5,661,312,760     1,644,214,043       Investment property     10     9,294,878,156     9,296,726,871       Property, plant and equipment     11     54,235,603     48,576,402       Intangible assets     12     2,189,065     3,503,301       Deferred tax asset     13     226,498,122     224,419,596       Other non-current assets     14     4,260,695,122     4,325,234,410       Current liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Inter-agency payables     16.1     196,378,894     278,419,192       Provisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Provisions     19     2,688,404     1,063,93,936       Deferred credits/unearned income     18.2     7,041,592,654	Non-current assets held for sale	8	5,819,480,334	9,357,444,828
Non-current assets     Financial assets     5.2     1,701,971,375     1,705,890,720       Receivables - net     6.2     5,661,312,760     1,644,214,043       Investment property     10     9,294,878,156     9,296,726,871       Property, Jant and equipment     11     54,235,603     48,576,402       Intangible assets     12     2,189,065     3,503,301       Deferred tax asset     13     226,498,122     224,419,596       Other non-current assets     14     4,260,695,122     4,325,243,410       Current liabilities     17,1     637,621,023     17,248,574,343       TOTAL ASSETS     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY     Current liabilities     15,1     725,238,606     472,446,320       Inter-agency payables     16,1     196,378,894     278,419,192     203,762,716     597,091,892       Provisions     19     2,688,404     1,053,934     1,053,934     216,418,840,044     5,547,327,900       Non-current liabilities     15,2     2,384,857     7,352,282     1,164,532,939,365     22,4245,785,021     1,433,73,9	Other current assets	9		36,382,637
Financial assets   5.2   1,701,971,375   1,705,890,720     Receivables - net   6.2   5,661,312,760   1,644,214,043     Investment property   10   9,294,878,156   9,296,726,871     Property, plant and equipment   11   54,235,603   48,576,402     Intangible assets   12   2,189,065   3,503,301     Deferred tax asset   13   226,498,122   224,419,596     Other non-current assets   14   4,260,695,122   4,325,243,410     Z1,201,780,203   17,248,574,343     TOTAL ASSETS   33,220,368,827   32,474,397,750     LIABILITIES AND EQUITY     Current liabilities   15.1   725,238,606   472,446,320     Inter-agency payables   16.1   196,378,894   278,419,192     Provisions   19   2,688,404   1,053,934     Other payables   16.1   196,378,294   1,413,377,903     Provisions   19   2,688,404   1,053,934   1,613,632,727,900     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723 <td></td> <td>12,018,588,624</td> <td>15,225,823,407</td>			12,018,588,624	15,225,823,407
Financial assets   5.2   1,701,971,375   1,705,890,720     Receivables - net   6.2   5,661,312,760   1,644,214,043     Investment property   10   9,294,878,156   9,296,726,871     Property, plant and equipment   11   54,235,603   48,576,402     Intangible assets   12   2,189,065   3,503,301     Deferred tax asset   13   226,498,122   224,419,596     Other non-current assets   14   4,260,695,122   4,325,243,410     Z1,201,780,203   17,248,574,343     TOTAL ASSETS   33,220,368,827   32,474,397,750     LIABILITIES AND EQUITY     Current liabilities   15.1   725,238,606   472,446,320     Inter-agency payables   16.1   196,378,894   278,419,192     Provisions   19   2,688,404   1,053,934     Other payables   16.1   196,378,294   1,413,377,903     Provisions   19   2,688,404   1,053,934   1,613,632,727,900     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723 <td>Non-current assets</td> <td></td> <td></td> <td></td>	Non-current assets			
Receivables - net     6.2     5,661,312,760     1,644,214,043       Investment property     10     9,294,871,56     9,296,726,871       Property, plant and equipment     11     54,235,603     48,576,402       Intangible assets     12     2,189,065     3,503,301       Deferred tax asset     13     226,498,122     224,419,596       Other non-current assets     14     4,260,695,122     4,325,243,410       Classets       Classets     12,201,780,203     17,248,574,343       TOTAL ASSETS     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY       Current liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Trust liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Trust liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,377,416     579,091,892 <td< td=""><td></td><td>5.2</td><td>1.701.971.375</td><td>1,705,890,720</td></td<>		5.2	1.701.971.375	1,705,890,720
Investment property     10     9,294,878,156     9,296,726,871       Property, plant and equipment     11     54,235,603     48,576,402       Intangible assets     12     2,189,065     3,503,301       Deferred tax asset     13     226,498,122     24,419,586       Other non-current assets     14     4,260,695,122     4,325,243,410       Z1,201,780,203     17,248,574,343       TOTAL ASSETS     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY       Current liabilities     15.1     725,238,606     472,446,320       Intra-gency payables     16.1     196,378,894     278,419,192       Deferred credits/unearned income     18.1     698,507,416     597,091,482       Provisions     19     2,688,404     1,053,934       Other payables     15.2     7,041,892,044     5,547,327,900       Non-current liabilities       Financial liabilities     15.2     2,384,857     7,352,282       Inter-agency payables     16.2     7,041,592,654     1		-		
Property, plant and equipment 11 54,235,603 48,576,402 Intangible assets 12 2,189,065 3,503,301 Deferred tax asset 13 226,498,122 224,419,596 Other non-current assets 14 4,260,695,122 4,325,243,410 21,201,780,203 17,248,574,343 TOTAL ASSETS 33,220,368,827 32,474,397,750 LIABILITIES AND EQUITY Current liabilities 15.1 725,238,606 472,446,320 Inter-agency payables 16.1 196,378,894 278,419,192 Provisions 19 2,688,404 1,053,934 Other payables 21 6,418,840,044 5,547,327,900 8,679,274,766 7,534,289,386 Non-current liabilities 15.2 2,384,857 7,352,282 Inter-agency payables 16.2 7,041,592,654 10,463,794,904 Trust liabilities 17.2 4,245,785,021 4,189,593,366 Deferred credits/unearned income 18.2 2,121,205,431 763,532,723 Deferred tax liabilities 17.2 4,245,785,021 4,189,593,366 Deferred tax liabilities 17.2 4,245,785,021 4,189,593,356 Deferred tax liabilities 17.2 4,245,785,021 4,189,593,356 Deferred tax liabilities 20 722,405,962 722,363,705 <b>14,133,373,925</b> 16,146,582,970 <b>22,812,648,691 23,680,872,356</b> <b>Equity</b> Share capital, P1,000 par value Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO No. 535 and RA Nos. 7835 and 8763) 22 15,573,000,000 15,073,000,000 Revaluation surplus 23 1,685,209,429 1,685,209,429 Deficit 24 (6,850,489,283) (7,964,684,035 <b>10,407,720,136</b> 8,793,525,394		-		
Intangible assets   12   2,189,065   3,503,301     Deferred tax asset   13   226,498,122   224,419,596     Other non-current assets   14   4,260,695,122   4,325,243,410     21,201,780,203   17,248,574,343     TOTAL ASSETS   33,220,368,827   32,474,397,750     LIABILITIES AND EQUITY     Current liabilities     Financial liabilities   15.1   725,238,606   472,446,320     Inter-agency payables   16.1   196,378,894   278,419,192     Trust liabilities     Inter-agency payables   16.1   196,378,894   278,419,192     Trust liabilities   17.1   637,621,402   637,950,148     Defered credits/uneared income   18.1   698,507,416   597,091,892     Provisions   19   2,688,404   1,053,934     Other agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,532,733		-		
Deferred tax asset     13     226,498,122     224,419,596       Other non-current assets     14     4,260,695,122     4,325,243,410       21,201,780,203     17,248,574,343       TOTAL ASSETS     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY     Current liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Trust liabilities     17.1     637,850,442     637,950,0148       Deferred credits/unearned income     18.1     698,507,416     597,091,892       Provisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Brinancial liabilities     17.2     4,245,785,021     4,189,539,356       Deferred credits/unearned income     18.2     7,041,592,654     10,463,794,904       Trust liabilities     17.2     4,245,785,021     4,189,539,356       Deferred credits/unearned income     18.2     2,121,205,431     763,532,723       Deferred credits/unearned income     18.2     2,121,205,431     763,532,72				
Other non-current assets     14     4,260,695,122     4,325,243,410       21,201,780,203     17,248,574,343     17,248,574,343       TOTAL ASSETS     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY     Current liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Trust liabilities     17.1     637,621,402     637,950,148       Deferred credits/unearned income     18.1     698,607,416     597,091,892       Provisions     19     2,688,404     1,053,394     015,394       Other payables     21     6,418,840,044     5,547,327,900     8,679,274,766     7,534,289,386       Non-current liabilities     15.2     7,041,592,654     10,463,794,904     10,463,794,904       Trust liabilities     17.2     4,245,785,021     4,189,539,356     0       Deferred credits/unearned income     18.2     2,121,205,431     763,522,723       Deferred tractits/unearned income     18.2     2,121,205,431     763,522,723       Deferred credits/unearned income     18.2     2,121	-			, ,
TOTAL ASSETS     33,220,368,827     32,474,397,750       LIABILITIES AND EQUITY     Current liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Trust liabilities     17.1     637,650,148     2637,950,148       Deferred credits/unearned income     18.1     698,507,416     597,091,892       Provisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Non-current liabilities     15.2     2,384,857     7,352,282       Inter-agency payables     16.2     7,041,592,654     10,463,749,404       Trust liabilities     17.2     4,245,785,021     4,189,539,356       Deferred credits/unearned income     18.2     2,121,205,431     763,52,723       Deferred credits/unearned income     18.2     2,124,05,962     722,405,962     722,405,962       Deferred tax liabilities     20     722,405,962     722,363,705     14,133,373,925     16,146,582,970       Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of P50 bill	Other non-current assets			4,325,243,410
LIABILITIES AND EQUITY Current liabilities Financial liabilities 15.1 725,238,606 472,446,320 Inter-agency payables 16.1 196,378,894 278,419,192 Trust liabilities 177.1 637,621,402 637,950,148 Deferred credits/unearned income 18.1 698,507,416 597,091,892 Provisions 19 2,688,404 1,053,934 Other payables 21 6,418,840,044 5,547,327,900 8,679,274,766 7,534,289,386 Non-current liabilities Financial liabilities 15.2 2,384,857 7,352,282 Inter-agency payables 16.2 7,041,592,654 10,463,794,904 Trust liabilities 17.2 4,245,785,021 4,189,539,356 Deferred credits/unearned income 18.2 2,121,205,431 763,532,723 Deferred tax liabilities 20 722,405,956 722,363,705 14,133,373,925 16,146,582,970 22,812,648,691 23,680,872,356 Equity Share capital, P1,000 par value Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO No. 535 and RA Nos. 7835 and 8763) 22 15,573,000,000 15,073,000,000 Revaluation surplus 23 1,685,209,429 1,685,209,429 Deficit 24 (6,850,489,293) (7,964,684,035)			21,201,780,203	17,248,574,343
Current liabilities     15.1     725,238,606     472,446,320       Inter-agency payables     16.1     196,378,894     278,419,192       Trust liabilities     17.1     637,621,402     637,950,148       Deferred credits/unearned income     18.1     698,507,416     597,091,892       Provisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Rovisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Rovisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Rovisions     19     2,688,404     1,053,934       Other colspan="2">Rovisions     10,437,7327,900       Rovisions     19     2,688,404     1,053,934       Other colspan="2">Rovisions     10,41,92,654     1,0,403,794,904       Trust liabilities     17.2     4,245,785,021     4,189,539,356     22,212,205,431     763,532,723	TOTAL ASSETS		33,220,368,827	32,474,397,750
Financial liabilities   15.1   725,238,606   472,446,320     Inter-agency payables   16.1   196,378,894   278,419,192     Trust liabilities   17.1   637,621,402   637,950,148     Deferred credits/unearned income   18.1   698,507,416   597,091,892     Provisions   19   2,688,404   1,053,934     Other payables   21   6,418,840,044   5,547,327,900     8,679,274,766   7,534,289,386     Non-current liabilities     Financial liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,52,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     2,812,648,691   23,680,872,356     Equity     Share capital, P1,000 par value   Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO   No. 535 and RA Nos.	LIABILITIES AND EQUITY			
Inter-agency payables   16.1   196,378,894   278,419,192     Trust liabilities   17.1   637,621,402   637,950,148     Deferred credits/unearned income   18.1   698,507,416   597,091,892     Provisions   19   2,688,404   1,053,934     Other payables   21   6,418,840,044   5,547,327,900     8,679,274,766   7,534,289,386     Non-current liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970   22,812,648,691   23,680,872,356     Equity   Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO   No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293	Current liabilities			
Trust liabilities   17.1   637,621,402   637,950,148     Deferred credits/unearned income   18.1   698,507,416   597,091,892     Provisions   19   2,688,404   1,053,934     Other payables   21   6,418,840,044   5,547,327,900     8,679,274,766   7,534,289,386     Non-current liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     Ita,133,373,925   16,146,582,970   22,812,648,691   23,680,872,356     Equity   Share capital, P1,000 par value   22,812,648,691   23,680,872,356     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO   No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429   1,685,209,429   1,685,209,429     Deficit   24 <td>Financial liabilities</td> <td>15.1</td> <td>725,238,606</td> <td>472,446,320</td>	Financial liabilities	15.1	725,238,606	472,446,320
Deferred credits/unearned income     18.1     698,507,416     597,091,892       Provisions     19     2,688,404     1,053,934       Other payables     21     6,418,840,044     5,547,327,900       Ron-current liabilities     7,534,289,386     7,534,289,386       Non-current liabilities     15.2     2,384,857     7,352,282       Inter-agency payables     16.2     7,041,592,654     10,463,794,904       Trust liabilities     17.2     4,245,785,021     4,189,539,356       Deferred credits/unearned income     18.2     2,121,205,431     763,532,723       Deferred tax liabilities     20     722,405,962     722,363,705       Inter-agency payables     16,146,582,970     22,812,648,691     23,680,872,356       Deferred tax liabilities     20     722,405,962     722,363,705       Inter-agency payables     16,146,582,970     22,812,648,691     23,680,872,356       Equity     Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO     No. 535 and RA Nos. 7835 and 8763)     22     15,573,000,000     15,073,000,000	Inter-agency payables	16.1	196,378,894	278,419,192
Provisions   19   2,688,404   1,053,934     Other payables   21   6,418,840,044   5,547,327,900     8,679,274,766   7,534,289,386     Non-current liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     22,812,648,691   23,680,872,356     Equity     Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO   22   15,573,000,000   15,073,000,000     No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)     10,407,720,136   8,793,525,394   10,407,720,136   8,793,525,394	Trust liabilities	17.1	637,621,402	637,950,148
Provisions   19   2,688,404   1,053,934     Other payables   21   6,418,840,044   5,547,327,900     Non-current liabilities   8,679,274,766   7,534,289,386     Non-current liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     22,812,648,691   23,680,872,356     Equity     Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO   70,535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)   10,407,720,136   8,793,525,394	Deferred credits/unearned income	18.1	698,507,416	597,091,892
Non-current liabilities   15.2   2,384,857   7,352,282     Financial liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     2,812,648,691   23,680,872,356     Equity     Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO     No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus     Deficit   24   (6,850,489,293)   (7,964,684,035)     10,407,720,136   8,793,525,394	Provisions	19	2,688,404	1,053,934
Non-current liabilities     15.2     2,384,857     7,352,282       Inter-agency payables     16.2     7,041,592,654     10,463,794,904       Trust liabilities     17.2     4,245,785,021     4,189,539,356       Deferred credits/unearned income     18.2     2,121,205,431     763,532,723       Deferred tax liabilities     20     722,405,962     722,363,705       14,133,373,925     16,146,582,970       2,812,648,691     23,680,872,356       Equity       Share capital, P1,000 par value       Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO     No. 535 and RA Nos. 7835 and 8763)     22     15,573,000,000     15,073,000,000       Revaluation surplus     23     1,685,209,429     1,685,209,429     1,685,209,429     1,685,209,429       Deficit     24     (6,850,489,293)     (7,964,684,035)     10,407,720,136     8,793,525,394	Other payables	21	6,418,840,044	5,547,327,900
Financial liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     2,812,648,691   23,680,872,356     Equity     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)   10,407,720,136   8,793,525,394			8,679,274,766	7,534,289,386
Financial liabilities   15.2   2,384,857   7,352,282     Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     2,812,648,691   23,680,872,356     Equity     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)   10,407,720,136   8,793,525,394	Non-current liabilities			
Inter-agency payables   16.2   7,041,592,654   10,463,794,904     Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     2,812,648,691   23,680,872,356     Equity     Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO     No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)     10,407,720,136   8,793,525,394		15.2	2.384.857	7.352.282
Trust liabilities   17.2   4,245,785,021   4,189,539,356     Deferred credits/unearned income   18.2   2,121,205,431   763,532,723     Deferred tax liabilities   20   722,405,962   722,363,705     14,133,373,925   16,146,582,970     22,812,648,691   23,680,872,356     Equity     Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO     No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)     10,407,720,136   8,793,525,394	Inter-agency payables	-		
Deferred credits/unearned income     18.2     2,121,205,431     763,532,723       Deferred tax liabilities     20     722,405,962     722,363,705       14,133,373,925     16,146,582,970       14,133,373,925     16,146,582,970       22,812,648,691     23,680,872,356       Equity       Share capital, P1,000 par value       Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO       No. 535 and RA Nos. 7835 and 8763)     22     15,573,000,000     15,073,000,000       Revaluation surplus     23     1,685,209,429     1,685,209,429     1,685,209,429       Deficit     24     (6,850,489,293)     (7,964,684,035)     10,407,720,136     8,793,525,394				
Deferred tax liabilities     20     722,405,962     722,363,705       14,133,373,925     16,146,582,970     16,146,582,970     22,812,648,691     23,680,872,356       Equity     Share capital, P1,000 par value     22,812,648,691     23,680,872,356       Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO No. 535 and RA Nos. 7835 and 8763)     22     15,573,000,000     15,073,000,000       Revaluation surplus     23     1,685,209,429     1,685,209,429     1,685,209,429       Deficit     24     (6,850,489,293)     (7,964,684,035)     10,407,720,136     8,793,525,394				
14,133,373,925   16,146,582,970     22,812,648,691   23,680,872,356     Equity   Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of   22     P50 billion under RA No. 580, as amended by EO   15,573,000,000     No. 535 and RA Nos. 7835 and 8763)   22     23   1,685,209,429     Deficit   24     (6,850,489,293)   (7,964,684,035)     10,407,720,136   8,793,525,394	Deferred tax liabilities	-		
22,812,648,691     23,680,872,356       Equity     Share capital, P1,000 par value     23,680,872,356       Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO No. 535 and RA Nos. 7835 and 8763)     22     15,573,000,000     15,073,000,000       Revaluation surplus     23     1,685,209,429     1,685,209,429     1,685,209,429       Deficit     24     (6,850,489,293)     (7,964,684,035)     10,407,720,136     8,793,525,394				
Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of     P50 billion under RA No. 580, as amended by EO     No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)     10,407,720,136   8,793,525,394				
Share capital, P1,000 par value     Subscribed (Out of the authorized capitalization of     P50 billion under RA No. 580, as amended by EO     No. 535 and RA Nos. 7835 and 8763)   22   15,573,000,000   15,073,000,000     Revaluation surplus   23   1,685,209,429   1,685,209,429     Deficit   24   (6,850,489,293)   (7,964,684,035)     10,407,720,136   8,793,525,394	Equity			
No. 535 and RA Nos. 7835 and 8763)     22 <b>15,573,000,000</b> 15,073,000,000       Revaluation surplus     23 <b>1,685,209,429</b> 1,685,209,429     1,685,209,429       Deficit     24 <b>(6,850,489,293)</b> (7,964,684,035)     10,407,720,136     8,793,525,394	Share capital, P1,000 par value Subscribed (Out of the authorized capitalization of			
Revaluation surplus     23     1,685,209,429     1,685,209,429       Deficit     24     (6,850,489,293)     (7,964,684,035)       10,407,720,136     8,793,525,394		22	15 573 000 000	15 073 000 000
Deficit     24     (6,850,489,293)     (7,964,684,035)       10,407,720,136     8,793,525,394	•			
<b>10,407,720,136</b> 8,793,525,394				
TOTAL LIABILITIES AND FOLIITY 33 220 368 827 32 474 307 750		<b>_</b> †		
	TOTAL LIABILITIES AND EQUITY		33,220,368,827	32,474,397,750

The Notes on pages 10 to 60 form part of these financial statements.