

**HOME GUARANTY CORPORATION**  
**STATEMENTS OF FINANCIAL POSITION**  
As at December 31, 2018 and 2017  
(In Philippine Peso)

	Note	2018	2017 (As restated)
<b>A S S E T S</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	572,144,649	1,018,815,214
Financial assets	5.1	4,324,980,461	4,132,997,576
Receivables - net	6.1	1,097,740,706	679,953,207
Inventories	7	474,120	229,945
Non-current assets held for sale	8	5,819,480,334	9,357,444,828
Other current assets	9	203,768,354	36,382,637
		<b>12,018,588,624</b>	<b>15,225,823,407</b>
<b>Non-current assets</b>			
Financial assets	5.2	1,701,971,375	1,705,890,720
Receivables - net	6.2	5,661,312,760	1,644,214,043
Investment property	10	9,294,878,156	9,296,726,871
Property, plant and equipment	11	54,235,603	48,576,402
Intangible assets	12	2,189,065	3,503,301
Deferred tax asset	13	226,498,122	224,419,596
Other non-current assets	14	4,260,695,122	4,325,243,410
		<b>21,201,780,203</b>	<b>17,248,574,343</b>
<b>TOTAL ASSETS</b>		<b>33,220,368,827</b>	<b>32,474,397,750</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Financial liabilities	15.1	725,238,606	472,446,320
Inter-agency payables	16.1	196,378,894	278,419,192
Trust liabilities	17.1	637,621,402	637,950,148
Deferred credits/unearned income	18.1	698,507,416	597,091,892
Provisions	19	2,688,404	1,053,934
Other payables	21	6,418,840,044	5,547,327,900
		<b>8,679,274,766</b>	<b>7,534,289,386</b>
<b>Non-current liabilities</b>			
Financial liabilities	15.2	2,384,857	7,352,282
Inter-agency payables	16.2	7,041,592,654	10,463,794,904
Trust liabilities	17.2	4,245,785,021	4,189,539,356
Deferred credits/unearned income	18.2	2,121,205,431	763,532,723
Deferred tax liabilities	20	722,405,962	722,363,705
		<b>14,133,373,925</b>	<b>16,146,582,970</b>
		<b>22,812,648,691</b>	<b>23,680,872,356</b>
<b>Equity</b>			
Share capital, P1,000 par value			
Subscribed (Out of the authorized capitalization of			
P50 billion under RA No. 580, as amended by EO			
No. 535 and RA Nos. 7835 and 8763)	22	15,573,000,000	15,073,000,000
Revaluation surplus	23	1,685,209,429	1,685,209,429
Deficit	24	(6,850,489,293)	(7,964,684,035)
		<b>10,407,720,136</b>	<b>8,793,525,394</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>33,220,368,827</b>	<b>32,474,397,750</b>

The Notes on pages 10 to 60 form part of these financial statements.